

City of Savannah

402 Court ~ Savannah, MO 64485 Phone: (816) 324-3315 Fax: (816) 324-5997

NOTICE OF PUBLIC HEARING

A public hearing will be held at 7:00 p.m. August 17, 2009 at the Clasbey Center - Council Chambers at which time citizens may be heard on the property tax rates proposed to be set by the City of Savannah, Missouri. The tax rates shall be set to produce the revenues which the budget for the year beginning October 1, 2009 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (by categories)	Prior Tax Year 2008	Current Tax Year 2009	Increase \$	Increase %
Real Estate				
Residential	29,549,300	30,159,210		
Agricultural	43,250	48,230		
	6,446,820	6,471,950		
	453,132	450,017		
	4,720	12,162		
Total Real Estate	36,497,222	37,141,569	\$644,347	1.7348%

	Amount of Property Tax Revenues Budgeted for 2009	Proposed Tax Rates for 2009 (per \$100)
General	170,851	\$0.4600
Park & Recreation	109,011	\$0.2935
Debt Service	52,370	\$0.1437
Total	332,232	\$0.8972

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By _____
Beth Kar, City Clerk